

Summary of Changes

Interest rates correct as at 3 August 2023. Our latest interest rates are available online at [co-operativebank.co.uk](https://www.co-operativebank.co.uk) or through a branch.

	Britannia Maturity Saver Existing account to be closed	Co-operative Bank Smart Saver New account your funds will be transferred to																					
Interest Rate	<ul style="list-style-type: none"> Annual variable interest rate of: <table border="1"> <thead> <tr> <th>Balance</th> <th>AER % ^</th> <th>Gross % #</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>1.75</td> <td>1.75</td> </tr> <tr> <td>£250+</td> <td>1.75</td> <td>1.75</td> </tr> <tr> <td>£50,000+</td> <td>1.75</td> <td>1.75</td> </tr> <tr> <td>£100,000+</td> <td>1.75</td> <td>1.75</td> </tr> </tbody> </table> 	Balance	AER % ^	Gross % #	£1+	1.75	1.75	£250+	1.75	1.75	£50,000+	1.75	1.75	£100,000+	1.75	1.75	<ul style="list-style-type: none"> Annual variable interest rate will remain the same at: <table border="1"> <thead> <tr> <th>Balance</th> <th>AER % ^</th> <th>Gross % #</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>1.75</td> <td>1.75</td> </tr> </tbody> </table> 	Balance	AER % ^	Gross % #	£1+	1.75	1.75
Balance	AER % ^	Gross % #																					
£1+	1.75	1.75																					
£250+	1.75	1.75																					
£50,000+	1.75	1.75																					
£100,000+	1.75	1.75																					
Balance	AER % ^	Gross % #																					
£1+	1.75	1.75																					
Interest Payment	<ul style="list-style-type: none"> Interest paid annually 13 months after the maturity of your previous Britannia account. Interest is paid into this account <p>Or</p> <ul style="list-style-type: none"> Interest paid monthly on the first Business Day[†] of the following month. Interest is paid into another account with us or with another provider 	<ul style="list-style-type: none"> Interest is calculated daily and will be paid into the account annually on 5 April 																					
Other Information	<ul style="list-style-type: none"> On maturity of your existing Britannia savings product, your money will be moved into the Maturity Saver account for one month. If after 1 month you haven't closed the account, we'll automatically transfer your money to the Maturity Saver account. Your money will be in this account for 12 months and you won't be able to pay in. 	<ul style="list-style-type: none"> Your savings will remain in your Smart Saver so we will not write to you annually with options to re-invest. 																					
Minimum Balance	<ul style="list-style-type: none"> £250 	<ul style="list-style-type: none"> No minimum balance 																					
Withdrawals	<ul style="list-style-type: none"> Any withdrawals must be for the full amount and for closure. Partial withdrawals are not allowed 	<ul style="list-style-type: none"> Withdrawals are allowed for any amount 																					
Deposits	<ul style="list-style-type: none"> You can't pay in while your money is in the Maturity Saver account. 	<ul style="list-style-type: none"> There are no deposit restrictions on Smart Saver 																					
Maximum Number of Account Holders	<ul style="list-style-type: none"> 4 (Sole, Joint or Re) 	<ul style="list-style-type: none"> 2 (Sole or Joint) 																					
Statements	<ul style="list-style-type: none"> No - this is a Passbook based account and statements are not issued automatically 	<ul style="list-style-type: none"> Statements are issued monthly if a withdrawal is made, or annually if no withdrawal is made Option to go paperless if registered for online banking 																					
Ways to access and manage your account	<ul style="list-style-type: none"> Telephone Branch Post 	<ul style="list-style-type: none"> Online and mobile banking (you will need to register) Telephone (you will need to re-register) Branch Post Open banking (Third Party Provider services) 																					

^AER stands for Annual Equivalent Rate and shows what the interest rate would be if it were paid and added to your account each year.

Gross is the rate of interest payable before any tax is taken off.

Variable interest means that it could go up or down.

The tax information provided is based on our current understanding of current law and HM Revenue & Customs practice which can change.

The 'General Terms and Conditions for your Co-operative Bank savings account' will apply in place of the 'General Terms and Conditions for your Britannia savings account'. These are the terms that apply to all our Co-operative Bank savings accounts and reflect the improvements to the ways you can manage your savings with us. To view The Co-operative Bank General Terms & Conditions and all frequently asked questions search 'Britannia Simplifying Savings' in your web browser.

Please call 0800 132 304* (lines open 8am to 6pm Monday to Friday, 9am to 12 midday Saturday) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

*Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls may be monitored or recorded for security and training purposes.

Information correct as at 07/2023.



@CooperativeBank



@TheCooperativeBank



@thecooperativebank



The Co-operative Bank