

Summary of Changes

Interest rates effective from 7 September 2023. Our current interest rates are available online at co-operativebank.co.uk or through a branch.

	Britannia 30 Day Notice Cash ISA Existing account to be closed	Co-operative Bank Cash ISA 2 New account your funds will be transferred to															
Interest Rate	<ul style="list-style-type: none"> Annual variable interest rate[†] of <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax Free⁻</th> <th>AER[^]</th> </tr> </thead> <tbody> <tr> <td>£9,000+</td> <td>5.25 %</td> <td>5.25 %</td> </tr> <tr> <td>£3,000+</td> <td>5.25 %</td> <td>5.25 %</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Annual Equivalent Rate (AER) guaranteed to be no lower than the Bank of England base rate (but if the base rate moves, we will have a reasonable period to adjust the AER accordingly). If we increase the interest rate, we'll tell you about the change on our website, by branch notices, national press adverts, statement messages or inserts or by writing to you (this can include email) or by any combination of these methods. If we reduce the interest rate, we will give you at least two months' notice before making the change. 	Balance	Tax Free ⁻	AER [^]	£9,000+	5.25 %	5.25 %	£3,000+	5.25 %	5.25 %	<ul style="list-style-type: none"> Annual variable interest rate[†] will reduce to: <table border="1"> <thead> <tr> <th>Balance</th> <th>Tax-Free⁻</th> <th>AER[^]</th> </tr> </thead> <tbody> <tr> <td>£1+</td> <td>4.25 %</td> <td>4.25 %</td> </tr> </tbody> </table> <ul style="list-style-type: none"> The interest rate will no longer be linked to the Bank of England base rate. The interest rate is variable, which means it can go up or down. We may change your interest rate for various reasons, in line with our general terms and conditions. If we increase the interest rate, we'll tell you about the change on our website, by branch notices, national press adverts, statement messages or inserts or by writing to you (this can include email) or by any combination of these methods. If we reduce the interest rate on your Co-operative Bank Cash ISA 2, we will give you at least two months' notice before making the change. 	Balance	Tax-Free ⁻	AER [^]	£1+	4.25 %	4.25 %
Balance	Tax Free ⁻	AER [^]															
£9,000+	5.25 %	5.25 %															
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£1+	4.25 %	4.25 %															
Account Interest	<ul style="list-style-type: none"> Paid annually - On the first Business Day after 29 September. Interest can either be paid into the account or paid away to another account (either with us or another provider) <p>Or</p> <ul style="list-style-type: none"> Paid monthly- On the first Business Day after the end of each month. Interest is paid away to another account (either with us or another provider) 	<ul style="list-style-type: none"> Interest is calculated daily and will be paid into the account annually on 5 April 															
Deposit Restrictions	<ul style="list-style-type: none"> All investments in this Cash ISA must have been made at the time of account opening, and made by transfer from an account designated as a TESSA Only ISA before 6 April 2008, operated by either Britannia or another ISA provider. 	<ul style="list-style-type: none"> You can use the Bank Cash ISA 2 for your future personal annual ISA allowance as long as you haven't subscribed to another cash ISA in the same tax year[#]. You'll need to contact us prior to making any payments into your account to make an ISA declaration in line with HM Revenue & Customs ISA rules. You can pay up to £20,000 into a cash ISA in the 2023/2024 tax year[#] less any amount you have already contributed to a stocks and shares ISA, innovative finance ISA or lifetime ISA. 															
Withdrawal Restrictions	<ul style="list-style-type: none"> You can withdraw your money whenever you want but you must give us at least 30 days' written notice before you can take money out, make a transfer or close the account; without charge. If you don't, we'll charge you the equivalent of 30 days' loss of interest on the amount you're taking out (based on the rate that applies on the day you take it out). In the first instance this will be taken from interest earned but not yet paid and after that from the balance of the account. If the withdrawal, transfer or closure is not made within 14 days of the intended withdrawal date, the notice will be deemed to have expired 	<ul style="list-style-type: none"> You can withdraw as much of the balance of your ISA as you like without notice and any interest charges. Please note, once you have paid in your full ISA allowance for the tax year[#], you can't make any further payments until the next tax year[#], regardless of any withdrawals. 															
Statements	<ul style="list-style-type: none"> No - as a Passbook based account Statements are not automatically generated unless requested by you 	<ul style="list-style-type: none"> Statements are issued monthly following a withdrawal being made, or annually if no withdrawals are made Option to go paperless if registered for online banking 															
Ways to access and manage your account	<ul style="list-style-type: none"> Branch Telephone Post 	<ul style="list-style-type: none"> Branch Telephone (you will need to re-register) Post Online banking and mobile banking (you will need to register) Open banking (Third Party Provider services) 															

⁻Tax-free means you will not pay any tax on your interest.

[#]Tax year runs from 6 April to 5 April.

[^]AER stands for Annual Equivalent Rate and shows what the interest rate would be if interest were paid and added to your account each year.

[†]Variable interest means that it could go up or down.