

The Co-operative Bank p.l.c.

18 January 2023

Audit Tender

The Co-operative Bank p.l.c. and The Co-operative Bank Finance p.l.c. ("**Bank**") announces its intention to appoint PricewaterhouseCoopers LLP ("**PwC**") as its auditor for the year ending 31 December 2024. This follows a competitive mandatory tender process overseen by the Audit Tender Steering Group of the Joint Audit Committee, resulting in a recommendation, which was approved by the Bank board.

Ernst & Young LLP ("**EY**"), the Bank's current auditor, will continue in their role and will undertake the audit of the Bank for the year ending 31 December 2023, subject to re-appointment by the shareholders at the 2023 Annual General Meetings ("**AGM**").

The appointment of PwC will be recommended to the Bank's shareholders for approval at the 2024 AGM.

Glyn Smith, Chair of the Joint Audit Committee, said, "We are pleased to have conducted a thorough, open and transparent audit tender process and thank EY for their significant contribution as the Bank's auditor. We look forward to working with PwC in the future."

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The person responsible for arranging the release of this announcement on behalf of the Bank and The Co-operative Bank Finance p.l.c. is Catherine Green, Company Secretary.

Important notices

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The Co-operative Bank Finance p.l.c. LEI: 213800KNE8ER4N9BLF11